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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

**INSIDE INFORMATION -
ESTIMATED DECREASE IN LOSS FOR THE SIX MONTHS
ENDED 30 JUNE 2023**

This announcement is made by G-Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited financial information currently available to the Company, it is anticipated that the Group will record a net loss of approximately USD6 million for the six months ended 30 June 2023, as compared to a net loss of USD65 million for the six months ended 30 June 2022 (the “**Corresponding Period**”).

The expected decrease in loss was mainly attributable to:

1. a substantial reduction in fair value losses of financial assets and investments in perpetual notes at fair value through profit or loss held by the Group recognised of approximately USD32 million in the current interim period as compared to fair value losses of USD71 million in the Corresponding Period; and
2. increase in the income generated from fixed income investments by approximately USD19 million.

As at the date of this announcement, the Group is still in the process of finalising its interim results for the six months ended 30 June 2023 (the “**2023 Interim Results**”). The information contained in this announcement is only based on the preliminary assessment of the unaudited financial information currently available to the Company which have not yet been reviewed by the audit committee of the Company. The actual results of the Group for the six months ended 30 June 2023 may be different from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company for the 2023 Interim Results, which is expected to be released before the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
G-Resources Group Limited
Leung Oi Kin
Executive Director and Company Secretary

Hong Kong, 15 August 2023

As at the date of this announcement, the Board comprises:

- (i) Ms. Li Zhongye, Cindy as non-executive Director;*
- (ii) Mr. Leung Oi Kin and Mr. Leung Wai Yiu, Malcolm as executive Directors; and*
- (iii) Mr. Lo Wa Kei, Roy, Mr. Chen Gong and Mr. Martin Que Meideng as independent non-executive Directors.*

** For identification purpose only*